

Ascent Education Funding Trust 2024-A

Distribution Date - 10/25/2024

Collection Period - 09/01/2024 - 09/30/2024

Trust Overview

	07/31/2024	08/31/2024	09/30/2024
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	258,038,341	254,905,937	251,414,524
Interest to be Capitalized	21,997,240	22,342,087	21,327,848
Pool Balance	\$ 280,035,581	\$ 277,248,025	\$ 272,742,372

Cash/Payment Overview

A. Borrower Payment Activity	07/31/2024	08/31/2024	09/30/2024
Servicer Activity			
Principal Payments	\$ 3,688,835	\$ 2,872,059	\$ 3,508,806
Interest Payments	1,528,671	1,481,548	1,467,970
Late Fees	2,028	2,107	3,882
NSF Fees	1,538	1,768	1,212
Net Interim Activity Deposited at Closing			
Subtotal Servicer Collections	\$ 5,221,072	\$ 4,357,482	\$ 4,981,871
Collection Agency Activity			
Gross Collections	\$ 3,067	\$ 60,995	\$ 3,106
Excess Recovery			
Agency Fees	(644)	(12,809)	(652)
Subtotal Net Agency Collections	\$ 2,423	\$ 48,186	\$ 2,453
Total Reported Borrower Payments	\$ 5,223,495	\$ 4,405,668	\$ 4,984,324
Servicer Activity in-transit			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 460,801	\$ 952,428	\$ 651,544
Current Period Collections Deposited by the Servicer in the Subsequent Period	(952,428)	(651,544)	(867,086)
Collection Agency Activity in-transit			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 15,221	\$ 468	\$ 32,281
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(187)	(32,281)	(1,046)
Total Deposited Borrower Payments	\$ 4,746,902	\$ 4,674,738	\$ 4,800,018
B. (i) Collection Account Rollforward			
Beginning Bank Balance	\$ 4,472,365	\$ 4,286,100	\$ 3,731,650
Servicer Deposits	4,729,445	4,658,395	4,766,300
Collection Agency Deposits	17,456	16,372	33,689
Recoupment of Funds from Loan Cancellations/Refunds	-	9,311	31,490
Repurchases	-	-	-
Transfers to Distribution Account	(4,933,167)	(5,238,528)	(4,383,165)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Ending Collection Account Balance	\$ 4,286,100	\$ 3,731,650	\$ 4,179,964
B. (ii) Distribution Account Rollforward			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(111,846)	(109,331)	(110,566)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(10,918)	(10,752)	(10,621)
Other Fees	-	-	-
Senior Interest	(1,458,972)	(1,441,831)	(1,423,027)
Principal Distribution Amount	(3,349,931)	(3,675,115)	(2,837,451)
Repurchases	-	-	-
Transfers from Collection Account	4,933,167	5,238,528	4,383,165
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
Ending Distribution Account Balance	\$ -	\$ -	\$ -
B. (iii) Reserve Account Rollforward			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
Ending Reserve Account Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575

	07/31/2024	08/31/2024	09/30/2024
C. Available Funds (Abridged)			
(i) Distribution Account Initial Deposit	\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:			
A. all collections received by the Master Servicer or the Servicer from borrower	5,221,072	4,357,482	4,981,871
B. all Recoveries received during that Collection Period	17,456	16,372	33,689
C. aggregate Purchase Amounts for repurchased loans	-	9,311	31,490
D. amounts received related to yield or principal adjustments	-	-	-
E. Investment Earnings remitted to Collection Account	-	-	-
(iii) Investment Earnings remitted to Distribution Account	-	-	-
(iv) Excess Reserve Transfer	-	-	-
Total Available Funds	\$ 5,238,528	\$ 4,383,165	\$ 5,047,050

	08/26/2024	09/25/2024	10/25/2024
D. Transfers From Distribution Account (Abridged)			
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees	\$ 121,582	\$ 122,687	\$ 118,342
(ii) Class A Noteholders' Interest Distribution Amount	1,136,701	1,117,897	1,103,379
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount	-	-	-
(iv) Class B Noteholders' Interest Distribution Amount	99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
(vi) Class C Noteholders' Interest Distribution Amount	206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance	-	-	-
(ix) the Class A Regular Principal Distribution Amount	3,675,115	2,837,451	3,520,199
(x) the Class B Regular Principal Distribution Amount	-	-	-
(xi) the Class C Regular Principal Distribution Amount	-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:			
A. to the Class A Noteholders	-	-	-
B. to the Class B Noteholders	-	-	-
C. to the Class C Noteholders	-	-	-
(xiii)			
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees	-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses	-	-	-
(xiv) to the Class R Certificateholders	-	-	-
Total Waterfall Distributions	\$ 5,238,528	\$ 4,383,165	\$ 5,047,050

E. Debt Securities (Post Distribution)	CUSIP	08/26/2024	09/25/2024	10/25/2024
Class A	04362VAA3	\$ 218,481,505.15	\$ 215,644,054	\$ 212,123,854
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
Total		\$ 266,581,505	\$ 263,744,054	\$ 260,223,854

F. Asset / Liability		07/31/2024	08/31/2024	09/30/2024
Specified Class A Overcollateralization Amount ¹	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 106,693,556.35	\$ 105,631,497	\$ 103,914,844
Specified Class B Overcollateralization Amount ¹	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 90,171,457.08	\$ 89,273,864	\$ 87,823,044
Specified Class C Overcollateralization Amount ¹	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 44,805,692.96	\$ 44,359,684	\$ 43,638,779

¹ Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

Portfolio Overview

	07/31/2024	08/31/2024	09/30/2024
Performing Loans			
Beginning Loan Balance	\$ 262,025,480	\$ 258,038,341	\$ 254,905,937
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	(13,800)	(37,489)	27,781
Loans Repaid	(3,688,835)	(2,872,059)	(3,508,806)
Charge-Offs	(755,135)	(659,331)	(1,709,653)
Capitalized Interest	480,716	450,771	1,699,310
Servicer Adjustments	(10,085)	(14,296)	(44)
Ending Loan Balance	\$ 258,038,341	\$ 254,905,937	\$ 251,414,524
Beginning Interest Balance	\$ 24,584,138	\$ 24,834,375	\$ 25,094,275
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,528,671)	(1,481,548)	(1,467,970)
Charge-Offs	(67,479)	(65,788)	(141,801)
Capitalized Interest	(480,716)	(450,771)	(1,699,310)
Servicer Adjustments	(296)	(122)	(0)
Interest Accrual	2,327,399	2,258,129	2,171,254
Ending Interest Balance	\$ 24,834,375	\$ 25,094,275	\$ 23,956,449
Charge Offs			
Beginning Charge-Off Loan Balance	\$ 2,714,086	\$ 3,560,222	\$ 4,264,658
Processed Charge-Offs	859,257	755,135	659,331
Payment	(475)	(50,699)	(1,498)
Judgement	-	-	-
Removed	(12,645)	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 3,560,222	\$ 4,264,658	\$ 4,922,492
Beginning Non-Placed Charge-Off Loan Balance	846,611	755,135	659,331
New Charge-Offs	755,135	659,331	1,709,653
Processed Charge-Offs	(846,611)	(755,135)	(659,331)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 755,135	\$ 659,331	\$ 1,709,653
Beginning Charge-Off Interest Balance	\$ 255,763	\$ 326,970	\$ 384,172
Processed Charge-Offs	73,913	67,498	65,788
Payment	(2,592)	(10,296)	(1,607)
Judgement	-	-	-
Removed	(113)	-	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 326,970	\$ 384,172	\$ 448,353
Beginning Non-Placed Charge-Off Interest Balance	73,800	67,479	65,769
New Charge-Offs	67,479	65,788	141,801
Processed Charge-Offs	(73,800)	(67,498)	(65,788)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 67,479	\$ 65,769	\$ 141,782
Cumulative Charge-Offs (Principal)	\$ 4,334,544	\$ 4,993,876	\$ 6,703,529
Cumulative Charge-Offs (Interest)	\$ 403,240	\$ 469,028	\$ 610,829
Total Default Balance (includes Non-Placed)	\$ 4,709,806	\$ 5,373,931	\$ 7,222,279

Portfolio Characteristics

A Loans by Status								
	08/31/2024				09/30/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Repayment								
0-30	10.26%	8,493	117,933,389	46.27%	10.32%	8,691	119,746,077	47.63%
31-60	12.75%	115	1,928,372	0.76%	12.61%	102	1,648,156	0.66%
61-90	13.19%	103	1,758,853	0.69%	12.82%	66	1,196,847	0.48%
91-120	13.94%	45	753,380	0.30%	13.44%	69	1,105,557	0.44%
121-150	13.19%	52	811,846	0.32%	13.83%	31	572,102	0.23%
151-180	13.60%	93	1,638,987	0.64%	13.04%	48	661,011	0.26%
180+	13.50%	3	63,912	0.03%	0.00%	-	-	0.00%
Subtotal	10.43%	8,904	\$ 124,888,740	48.99%	10.43%	9,007	\$ 124,929,749	49.69%
In School								
0-30	9.92%	5,095	85,102,304	33.39%	9.93%	4,871	81,259,765	32.32%
31-60	11.69%	18	263,874	0.10%	10.33%	11	213,794	0.09%
61-90	12.59%	7	146,751	0.06%	12.55%	9	94,615	0.04%
91-120	10.20%	4	25,491	0.01%	12.72%	6	139,697	0.06%
121-150	13.31%	1	30,000	0.01%	10.20%	4	25,491	0.01%
151-180	13.77%	2	12,798	0.01%	13.31%	1	30,000	0.01%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	9.93%	5,127	\$ 85,581,218	33.57%	9.94%	4,902	\$ 81,763,362	32.52%
Other Status								
Grace	11.49%	1,846	27,749,091	10.89%	11.37%	1,472	23,273,294	9.26%
Deferment	10.90%	349	6,332,343	2.48%	11.09%	395	7,118,303	2.83%
Forbearance	11.43%	450	9,848,984	3.86%	11.34%	638	13,827,745	5.50%
Bankruptcy	11.44%	22	505,561	0.20%	10.66%	25	502,071	0.20%
Subtotal	11.39%	2,667	\$ 44,435,979	17.43%	11.31%	2,530	\$ 44,721,413	17.79%
Total	10.43%	16,698	\$ 254,905,937	100.00%	10.43%	16,439	\$ 251,414,524	100.00%

B Loans by Days Past Due								
	08/31/2024				09/30/2024			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
Loans Making Payments								
0-30	9.95%	11,555	173,764,405	68.17%	10.01%	11,547	172,033,584	68.43%
31-60	12.62%	133	2,192,246	0.86%	12.35%	113	1,861,949	0.74%
61-90	13.14%	110	1,905,604	0.75%	12.80%	75	1,291,462	0.51%
91-120	13.82%	49	778,872	0.31%	13.36%	75	1,245,254	0.50%
121-150	13.19%	53	841,846	0.33%	13.67%	35	597,593	0.24%
151-180	13.60%	95	1,651,785	0.65%	13.05%	49	691,011	0.27%
180+	13.50%	3	63,912	0.03%	0.00%	-	-	0.00%
Subtotal	10.08%	11,998	\$ 181,198,670	71.08%	10.10%	11,894	\$ 177,720,853	70.69%
Loans Not Making Payments								
0-30	11.29%	4,700	73,707,268	28.92%	11.23%	4,545	73,693,672	29.31%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
Subtotal	11.29%	4,700	\$ 73,707,268	28.92%	11.23%	4,545	\$ 73,693,672	29.31%
Total	10.43%	16,698	\$ 254,905,937	100.00%	10.43%	16,439	\$ 251,414,524	100.00%

C Loans by Remaining Term

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
0-12	9.33%	77	\$ 95,064	0.03%
13-24	8.97%	239	913,403	0.33%
25-36	9.87%	422	2,605,118	0.96%
37-48	9.57%	910	8,277,240	3.03%
49-60	9.62%	2,503	37,555,994	13.77%
61-72	9.51%	859	12,172,731	4.46%
73-84	8.99%	1,775	31,290,327	11.47%
85-96	9.86%	768	11,282,285	4.14%
97-108	10.64%	1,154	15,466,272	5.67%
109-120	10.78%	2,516	45,028,924	16.51%
121-132	11.15%	651	12,178,956	4.47%
133-144	10.43%	781	15,457,490	5.67%
145-156	11.96%	425	7,173,196	2.63%
157-168	11.41%	655	11,298,434	4.14%
169-180	11.65%	1,837	42,185,602	15.47%
181-192	12.16%	524	12,682,255	4.65%
193-204	11.36%	229	4,436,843	1.63%
205-216	12.21%	99	1,726,900	0.63%
217-228	14.06%	4	77,800	0.03%
229-240	11.62%	7	430,840	0.16%
241-252	11.47%	3	335,676	0.12%
253-264	11.19%	1	71,021	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
Total	10.53%	16,439	\$ 272,742,372	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

D Loans by Repayment Plan at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Deferred Repayment	11.55%	8,693	\$ 139,802,020	51.26%
Minimum Payment	9.92%	3,279	68,693,478	25.19%
Interest Only	8.95%	4,368	62,809,078	23.03%
Flat Payment	9.20%	18	195,206	0.07%
Full Deferment	9.93%	81	1,242,590	0.46%
Total	10.53%	16,439	\$ 272,742,372	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

E Loans by School Type at Origination

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Private not-for-profit	10.55%	5,759	\$ 106,274,669	38.97%
Public	11.02%	7,827	102,429,255	37.56%
Private for-profit	9.74%	2,853	64,038,449	23.48%
Total	10.53%	16,439	\$ 272,742,372	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

F Loans by Co-signer

	WA Coupon	# Loans	\$ Loans ⁽¹⁾	% of Principal
Yes	10.05%	13,619	234,120,270	85.84%
No	13.44%	2,820	38,622,102	14.16%
Total	10.53%	16,439	\$ 272,742,372	100.00%

(1) Outstanding Principal Balance includes accrued interest to be capitalized.